

City of Ashby Summary Budget for 2025

This is summary of the 2025 budget for the City of Ashby. The budget is published in accordance with Minn. Stat. Sec. 471-6965. This budget is not complete; the complete budget may be examined at the City Clerk's office at 302 W Main, Ashby MN. The city council approved of this budget on December 12th, 2024.

Revenues	2024 Budget	2025 Budget
Property Tax <i>(includes debt service levy)</i>	\$253,200.00	\$257,534.00
Special Assessments	\$0.00	
Licenses and Permits	\$1,310.00	\$950.00
State General Purpose Aid	\$148,142.00	\$148,411.00
State Categorical Aid		
Fines and Forfeits	\$600.00	\$400.00
Interest Earnings	\$125.00	\$125.00
Miscellaneous Revenues	\$1,000.00	\$1,000.00
Total Revenues	\$404,377.00	\$408,420.00
Expenditures	2024 Budget	2025 Budget
General Government	\$111,985.00	\$114,970.00
Public Safety**	\$89,562.00	\$100,400.00
*Includes the City's cost for Police Protection, Fire Protection & Fire Truck Fund		
Streets & Highways	\$128,700.00	\$138,250.00
Sanitation (Compost Site)	\$500.00	\$500.00
Economic Development	\$500.00	\$800.00
Culture and Recreation	\$11,400.00	\$13,500.00
Total Current Expenditures	\$342,647.00	\$368,420.00
Debt Service - Princial	\$80,000.00	\$68,000.00
Debt Service - Interest & Fiscal Charges	\$24,135.00	\$20,320.00
Total Debt Service	\$104,135.00	\$88,320.00
Total Expenditures and Other Financing Uses	\$446,782.00	\$456,740.00
General Fund Beginning Balance January 1st, 2024		\$394,265.46
General Fund Ending Balance December 31st, 2024		\$445,332.56