

## **City of Ashby**

Annual Disclosure of Tax Increment Districts for the Year Ended December 31, 2024

TIF District Name:	TIF District No. 1-2	TIF District No. 1-4 Assisted Living Facility
Current net tax capacity	0	9,144
Original net tax capacity	0	40
Captured net tax capacity	0	9,104
Principal and interest payments due during current year	0	10,974
Tax increment received	0	16,290
Tax increment expended	1,035	10,450
Month and year of first tax increment receipt	June 1998	July 2010
Date of required decertification	12-31-2023	12-31-2035

Additional information regarding each district may be obtained from: Mike Thormodson, Clerk/Treasurer  
203 West Main Ashby, MN 56309  
(218) 747-2876  
[ashbycit@prtel.com](mailto:ashbycit@prtel.com)