

**2024 Annual Disclosure Statement
City of Battle Lake, Minnesota**

	TIF District 4 Good Sam Redevel	TIF District 5-1 Krenz Housing	TIF District 6-1 Paulson Redevel	TIF District 7-1 Boyum & Daycare	TIF District 8-1 Hatchery Row
Current net tax capacity	\$ 37,087	\$ 34,530	\$ 15,151	\$ 18,328	\$ 19,362
Original net tax capacity	\$ 2,697	\$ 2,918	\$ 720	\$ 6,928	\$ 11,136
Captured net tax capacity	\$ 34,390	\$ 31,612	\$ 14,431	\$ 11,400	\$ 8,226
Principal & Interest Payments due in 2025	\$ 32,500	\$ 9,400	\$ 14,400	\$ 13,190	\$ 4,800
Tax Increment received in 2024	\$ 35,726	\$ 34,981	\$ 15,967	\$ 13,803	\$ 5,304
Tax Increment expended in 2024	\$ 34,226	\$ 24,237	\$ 15,107	\$ 12,295	\$ 953
Month and year of first Tax Increment receipt	6/2008	5/2018	5/2018	5/2019	6/2024
Date of required Decertification	12/31/2033	12/31/2042	12/31/2043	12/31/2027	12/31/2049
Total increased property taxes to be paid from outside the district if fiscal disparities Option A applies	\$ -	\$ -	\$ -	\$ -	\$ -

Additional information regarding the City's TIF District(s) may be obtained from:

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